

[TO BE SUBMITTED IN THE LETTER HEAD OF THE GUARANTOR]

To

UNITED INDIA INSURANCE COMPANY LIMITED,
REGISTERED & HEAD OFFICE,
24, WHITES ROAD,
CHENNAI 600 014

We are informed that _____ [NAME OF BROKER] is submitting its bid for the supply of insurance broking services for the renewal of “ONGC OFFSHORE PACKAGE INSURANCE POLICY 2025-26” and in this connection a Guarantee is required for an amount of USD 200,000 [US Dollars Two Hundred Thousand only].

Accordingly, we, the undersigned _____ [INSERT NAME OF GUARANTOR] whose Office is situated at _____ [INSERT FULL ADDRESS] hereby guarantee the performance of the terms that may be agreed by the said broker on the placement of the risk of “ONGC OFFSHORE PACKAGE INSURANCE POLICY 2025-26” within the time frame required by you and in the event of the failure of the said broker of all or any of the terms that may be agreed and its not placing the risk within the time frame, we hereby guarantee you payment of a lump sum amount of USD 200,000 [US Dollars Two Hundred Thousand only] without any demur.

We undertake to pay you the above mentioned amount on your first demand without any restriction or other conditions and the said amount shall be at your disposal between 1st June 2025 and 30th November 2025, in the event of the failure by the broker as above.

This Guarantee shall be governed by and construed solely according to Indian Laws and be subject to the Jurisdiction of Indian Courts.

Signed and sealed this _____ day of _____ 2025.

THE COMMON SEAL OF

_____ [INSERT THE NAME OF THE GUARANTOR]
hereunto affixed in the presence of

_____ [AUTHORISED SIGNATORY]

_____ [AUTHORISED SIGNATORY)